
A photograph of the Bank of Canada building, a large, light-colored stone structure with a central crest and a flag on top. It is flanked by modern glass-walled buildings. The text is overlaid on the central part of the image.

# Majority of Canadians expect interest rates to hold or decrease over the next year.

National survey released December, 2025  
Field: November 29<sup>th</sup> to December 2<sup>nd</sup>, 2025  
Submission 2025-2950

**Bloomberg**



A photograph of the Bank of Canada building, a large, light-colored stone structure with a central entrance and a flagpole on the roof. The building is partially obscured by a dark overlay.

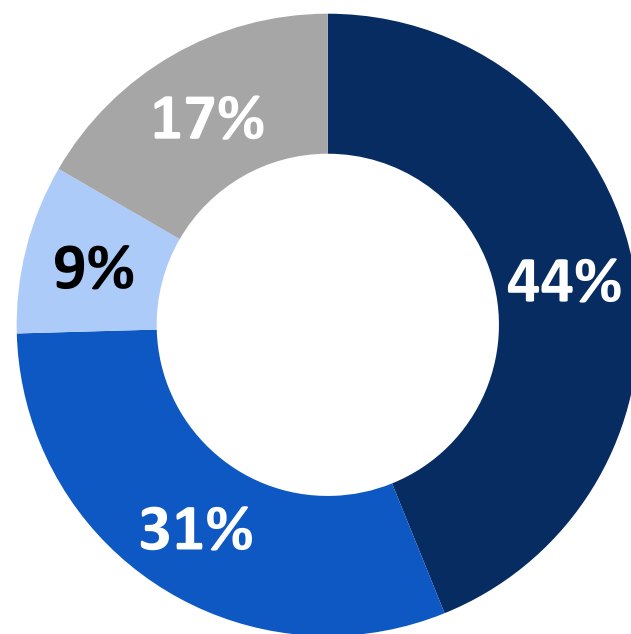
The research gauged the opinions among Canadians on the Bank of Canada's interest rate.

Nanos conducted an RDD dual frame (land- and cell-lines) hybrid telephone and online random survey of 1,009 Canadians, 18 years of age or older, between November 29<sup>th</sup> and December 2<sup>nd</sup>, 2025 as part of an omnibus survey. The margin of error for this survey is  $\pm 3.1$  percentage points, 19 times out of 20.

The statistical tabulations including the unweighted and weighted number of interviews can be accessed [here](#).

The research was commissioned by Bloomberg News and was conducted by Nanos Research.





- Keep the rate at 2.25%
- Lower the rate
- Increase the rate
- Unsure

\*Weighted to the true population proportion.

\*Charts may not add up to 100 due to rounding.

## Bank of Canada's changing key interest rate

	Atlantic (n=106)	Quebec (n=208)	Ontario (n=343)	Prairies (n=205)	BC (n=147)
Keep the rate at 2.25%	41.9%	48.0%	43.9%	36.6%	47.2%
	Men (n=584)	Women (n=425)	18 to 34 (n=186)	35 to 54 (n=346)	55 plus (n=477)
	41.5%	46.2%	36.3%	40.9%	51.2%
Lower the rate	29.5%	29.9%	31.9%	30.0%	29.9%
	Men (n=584)	Women (n=425)	18 to 34 (n=186)	35 to 54 (n=346)	55 plus (n=477)
	38.7%	23.0%	40.2%	29.6%	25.3%

Q – As you may know, the Bank of Canada cut its key interest rate to 2.25% in October and said it's at "about the right level" if the economy and inflation unfold as it expects. Which of the following paths forward do you think is most likely to happen over the next year? The Bank of Canada will... [RANDOMIZE]

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, November 29<sup>th</sup> to December 2<sup>nd</sup>, 2025, n=1009, accurate 3.1 percentage points plus or minus, 19 times out of 20.

Element	Description	Element	Description
Research sponsor	Bloomberg News	Weighting of Data	The results were weighted by age and gender using the latest Census information (2021) and the sample is geographically stratified to ensure a distribution across all regions of Canada. See tables for full weighting disclosure
Population and Final Sample Size	1009 Randomly selected individuals.	Screening	Screening ensured potential respondents did not work in the market research industry, in the advertising industry, in the media or a political party prior to administering the survey to ensure the integrity of the data.
Source of Sample	Nanos Probability Panel	Excluded Demographics	Individuals younger than 18 years old; individuals without land or cell lines, and individuals without internet access could not participate.
Type of Sample	Probability	Stratification	By age and gender using the latest Census information (2021) and the sample is geographically stratified to be representative of Canada. Smaller areas such as Atlantic Canada were marginally oversampled to allow for a minimum regional sample.
Margin of Error	±3.1 percentage points, 19 times out of 20.	Estimated Response Rate	11 percent, consistent with industry norms.
Mode of Survey	RDD dual frame (land- and cell-lines) hybrid telephone and online omnibus survey	Question Order	Question order in the preceding report reflects the order in which they appeared in the original questionnaire.
Sampling Method Base	The sample included both land- and cell-lines RDD (Random Digit Dialed) across Canada.	Question Content	Topics on the omnibus ahead of the survey content included: views on political issues, views on economic issues on financial concerns, barriers on purchasing Canadians goods for the holiday season, federal budget, artificial intelligence, jet fighters, energy and pipeline related issues in Western Canada, trade negotiations with the US, and priorities for the Major Projects Office.
Demographics (Captured)	Atlantic Canada, Quebec, Ontario, Prairies, British Columbia; Men and Women; 18 years and older. Six digit postal code was used to validate geography.	Question Wording	The questions in the preceding report are written exactly as they were asked to individuals.
Fieldwork/Validation	Individuals were recruited using live interviews with live supervision to validate work, the research questions were administered online	Research/Data Collection Supplier	Nanos Research
Number of Calls	Maximum of five call backs to those recruited.	Contact	Contact Nanos Research for more information or with any concerns or questions. <a href="http://www.nanos.co">http://www.nanos.co</a> Telephone:(613) 234-4666 ext. 237 Email: info@nanosresearch.com.
Time of Calls	Individuals recruited were called between 12-5:30 pm and 6:30-9:30pm local time for the respondent.	Tabulations	<a href="#">By region, age and gender</a>
Field Dates	November 29 <sup>th</sup> to December 2 <sup>nd</sup> , 2025.		
Language of Survey	The survey was conducted in both English and French.		
Standards	Nanos Research is a member of the Canadian Research Insights Council (CRIC) and confirms that this research fully complies with all CRIC Standards including the CRIC Public Opinion Research Standards and Disclosure Requirements. <a href="https://canadianresearchinsightscouncil.ca/standards/">https://canadianresearchinsightscouncil.ca/standards/</a>		



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ABOUT NANOS

# Any questions?

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