A Faint Glimmer of Optimism? Canadians' Economic Pessimism Wanes Slightly.

National Survey | Summary | Confidential | Draft Conducted by Nanos, June 2025 Field: June 1st to 3rd, 2025 Submission 2025-2842



The research gauged the opinions among Canadians on their perceptions and concerns regarding economic conditions and housing affordability. Respondents were asked about their expectations for the next generation's standard of living, with options ranging from higher to lower standards compared to today. Additionally, the survey gauged individuals' worries about their ability to pay for housing in the near term and assessed the impact of rising living costs on their financial decisions.

Nanos conducted an online representative survey of 1,120 Canadians, 18 years of age or older, between June 1st and 3rd, 2025.

Nanos conducted an RDD dual frame land- and cell-lines hybrid telephone and online random survey of 1,120 Canadians, 18 years of age or older, between June 1^{st} and 3^{rd} , 2025 as part of an omnibus survey. The margin of error for this survey is ± 2.9 percentage points, 19 times out of 20.

The statistical tabulations including the unweighted and weighted number of interviews can be accessed <u>here</u>.

The research was commissioned and conducted by Nanos Research.

KEY FINDINGS

DECLINE IN PERCENTAGE OF CANADIANS SAYING THE NEXT GENERATION WILL HAVE LOWER STANDARD OF LIVING

About three in five Canadians believe the future generation will have a lower standard of living than Canadians have today (59%), which is a decrease from the previous wave (70%) in March 2025. Canadians aged 18 to 34 (65%) are more likely than Canadians aged 55 and over (54%) to think that the next generation of Canadians will have a lower standard of living than Canadians have today.

LEVEL OF WORRY ABOUT PAYING HOUSING COSTS REMAINS CONSISTENT WITH PAST WAVE

The percentage of Canadians reporting that they are worried (<u>nine per cent</u>) or somewhat worried (<u>14%</u>) about paying house costs next month remained consistent with the March 2025 wave (<u>24%; eight per cent worried</u>, <u>16%</u> <u>somewhat worried</u>). Whereas three in four Canadians report they are not worried (<u>62%</u>) or somewhat not worried (<u>13%</u>) about paying housing costs next month. Canadians aged 18 to 34 (<u>32%</u>) and Canadians aged 35 to 54 (<u>25%</u>) are more likely to be worried or somewhat worried about paying next month's housing costs than Canadians aged 55 and over (<u>15%</u>).

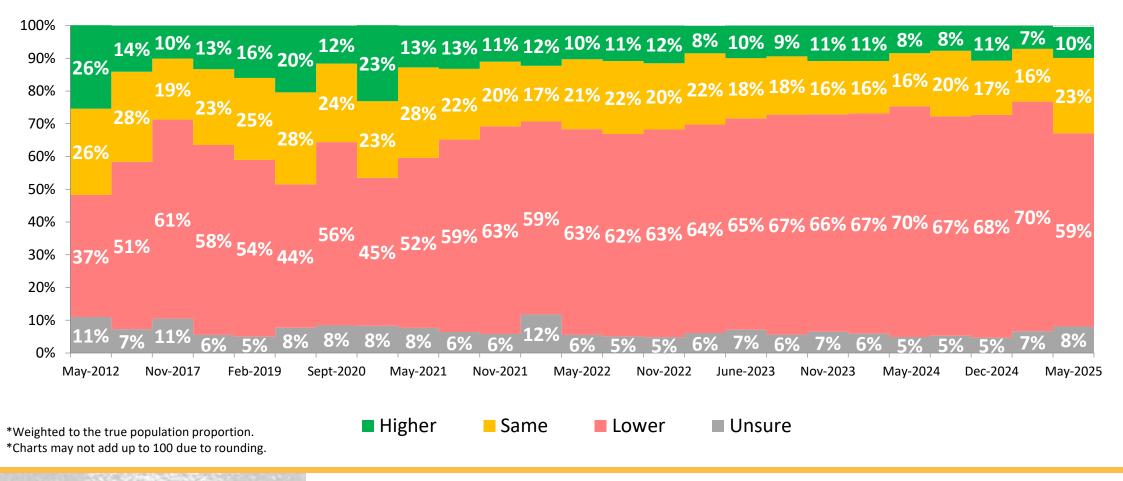
CANADIANS MARGINALLY MORE LIKELY TO SAY INFLATION HASN'T BEEN A MAJOR PROBLEM THAN THEY ARE TO REPORT DIFFICULTY AFFORDING BASIC NECESSITIES, NEEDING TO CANCEL A MAJOR PURCHASE DUE TO INCREASING PRICES, OR BOTH

About one in two Canadians (49%) says that inflation hasn't been a major problem. However, just under one in two Canadians, (46%) reports that they have either had to cancel a major purchase because of increasing prices (13%), that it's become more difficult to afford basic necessities (17%) or both (16%). Respondents in Quebec are more likely to report that inflation hasn't been a major problem (59%) than respondents in the Prairies (39%).



Views on future standard of living – Tracking

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today?

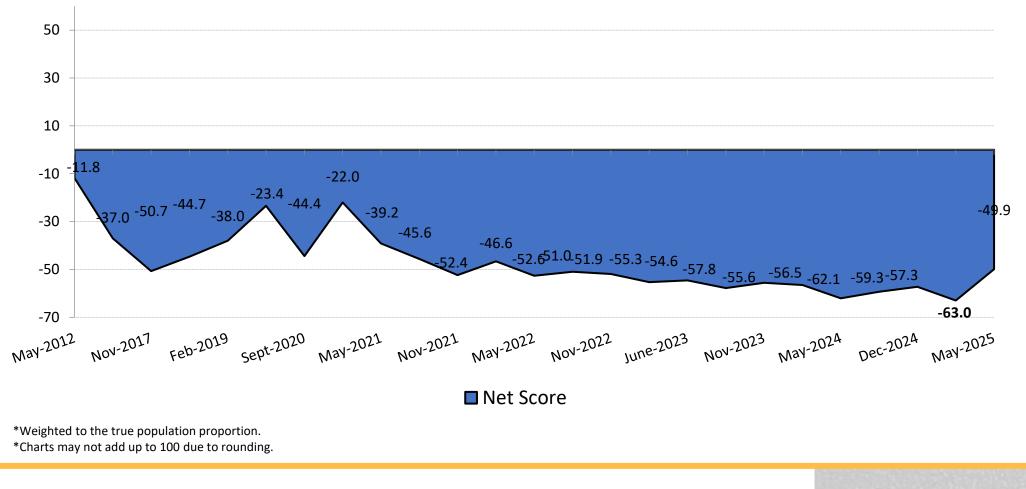




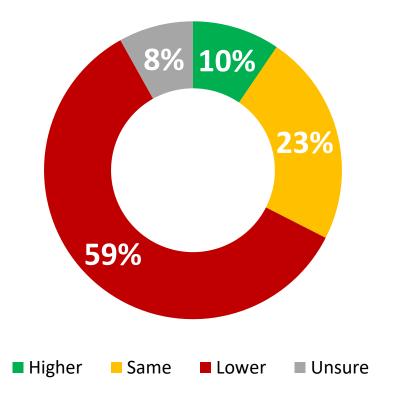
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Views on future standard of living – Net score

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today?



NANOS



*Weighted to the true population proportion. *Charts may not add up to 100 due to rounding.

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today?

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, June 1st to 3rd, 2025, n=1120, accurate 2,9 percentage points plus or minus, 19 times out of 20.



Views on future standard of living

	Atlantic (n=111)	Quebec (n=236)	Ontario (n=360)	Prairies (n=233)	BC (n=180)
Jer	12.3%	7.0%	10.0%	12.8%	7.2%
Higher	Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)
	11.0%	8.0%	11.9%	8.6%	8.7%
Section 2.1	Atlantic	Quebec	Ontario	Prairies	ВС
	(n=111)	(n=236)	(n=360)	(n=233)	(n=180)
ver	53.6%	59.2%	58.5%	62.4%	60.8%
Lower	Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)
	63.4%	55.6%	65.0%	61.8%	53.7%

Canadians are over three times more likely to report not being worried to some extent about paying next month's housing costs (75%; 62% not worried, 13% somewhat not worried) than they are to report being worried (nine percent) or somewhat not worried (14%) about this.

Women are more likely to report being worried/somewhat worried (26%) about paying for housing costs next month than men (20%).

Q – Are you worried, somewhat worried, somewhat not worried or not worried about paying your housing costs next month?

Level of worry about paying for housing costs next month

	00/ 1		20/	C 20/		20
May-25	9% 14	+% L.	3%	62%		2%
Mar-25	8% 1	6% 1	1%	63%		2%
Dec-24	10%	16%	15%	58%	0	2%
Aug-24	14%	19%	10%	55	%	2%
May-24	10%	19%	11%	58%	6	1%
Feb-24	11%	18%	15%	54	%	2%
Nov-23	10%	23%	16%		48%	2%
Sept-23	11%	19%	14%	54	%	2%
June-23	11%	19%	14%	54	%	2%
March-23	11%	21%	14%	5	2%	1%
Nov-22	10%	19%	13%	55	%	2%
Aug-22	11%	17%	17%	53	%	3%
2021	5% 10%	12%		71%		2%
2020	5% 11%	11%		71%		2%
C)%	20%	40%	60%	80%	100%
Worried				Somewhat worr	ied	
Somewha	t not worrie	d		Not worried		
I am not r	esponsible f	or paying	for housing			
June-23 March-23 Nov-22 Aug-22 2021 2020 C	11% 11% 10% 11% 5% 10% 5% 11%	19% 21% 19% 17% 12% 11% 20%	14% 14% 13% 17% 40%	54 55 55 53 71% 71% 60% Somewhat worr	% 2% % % 80%	2% 1% 2% 3% 2%

*Weighted to the true population proportion. *Charts may not add up to 100 due to rounding.



Level of worry about paying for housing costs next month by demographics

Q – Are you worried, somewhat worried, somewhat not worried or not worried about paying your housing costs next month?

	Canada		Atlantic		Quebec		Ontario		Prairies		British Columbia	
	2025-06 (n=1120)	2025-03 (n=1,001)	2025-06 (n=111)	2025-03 (n=94)	2025-06 (n=236)	2025-03 (n=193)	2025-06 (n=360)	2025-03 (n=335)	2025-06 (n=233)	2025-03 (n=216)	2025-06 (n=180)	2025-03 (n=163)
Worried/ Somewhat worried	22.9%	24.0%	26.6%	25.5%	20.6%	22.4%	21.7%	23.6%	26.0%	24.1%	24.1%	26.8%
Somewhat not worried/Not worried	74.8%	74.3%	71.4%	71.4%	75.8%	74.4%	75.9%	75.1%	73.0%	75.4%	74.0%	72.0%

	Male		Female		18 to 34		35 to 54		55 plus	
	2025-06 (n=584)	2025-03 (n=526)	2025-06 (n=535)	2025-03 (n=471)	2025-06 (n=208)	2025-03 (n=162)	2025-06 (n=417)	2025-03 (n=364)	2025-06 (n=495)	2025-03 (n=475)
Worried/ Somewhat worried	19.5%	22.2%	26.0%	25.8%	32.3%	34.3%	25.2%	24.6%	14.9%	16.9%
Somewhat not worried/Not worried	78.7%	76.8%	71.2%	71.9%	63.9%	63.9%	73.4%	74.2%	83.0%	81.2%



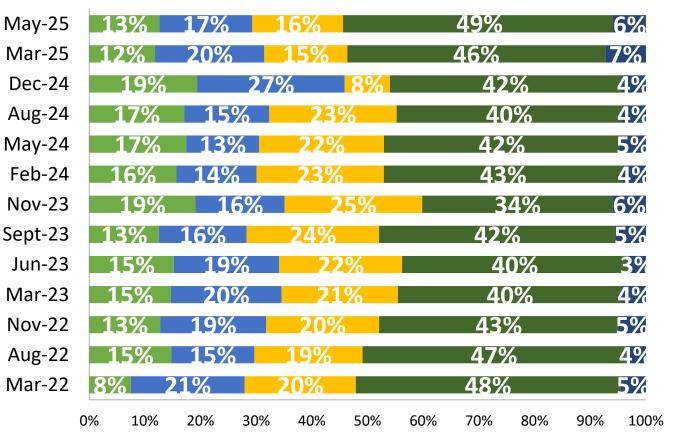
Nearly half of Canadians (49%) say that inflation hasn't been a major problem; the highest percentage since tracking began in March 2022 (48%). The percentage of Canadians reporting that they have had to cancel a major purchase because of increasing prices, that they find it more difficult to afford basic necessities or both (46%) remained consistent with the previous wave (47%).

Canadians aged 55 and over are more likely to say that inflation hasn't been a major problem (65%) compared to Canadians aged 35 to 54 (45%) and those aged 18 to 34 (29%).

*Weighted to the true population proportion. *Charts may not add up to 100 due to rounding.

Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

Situation with regards to cost of living



- I've had to cancel a major purchase because of increasing prices
- It's become difficult to afford basic necessities
- Both of the above
- Inflation hasn't been a major problem
- Unsure



Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

	I've had to cancel a major purchase because of increasing prices							
Atlantic (n=111)	Quebec (n=236)	Ontario (n=360)	Prairies (n=233)	BC (n=180)				
12.8%	12.8%	13.1%	14.8%	7.8%				
Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)				
11.4%	13.7%	17.2%	13.5%	8.8%				
	It's become	difficult to afford basic nec	cessities					
Atlantic (n=111)	Quebec (n=236)	Ontario (n=360)	Prairies (n=233)	BC (n=180)				
18.2%	11.9%	17.8%	14.6%	23.4%				
Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)				
13.9%	19.4%	27.0%	15.4%	11.0%				

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, June 1st to 3rd, 2025, n=1120, accurate 2.9 percentage points plus or minus, 19 times out of 20.



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Situation with regards to cost of living by demographics - Continued

Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

Both of the above							
Atlantic (n=111)	Quebec (n=236)	Ontario (n=360)	Prairies (n=233)	BC (n=180)			
25.0%	14.0%	14.0%	22.7%	14.2%			
Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)			
16.9%	15.6%	20.6%	20.1%	10.5%			
	Inflatior	n hasn't been a major prob	lem				
Atlantic (n=111)	Quebec (n=236)	Ontario (n=360)	Prairies (n=233)	BC (n=180)			
39.8%	58.7%	49.9%	39.1%	44.0%			
Men (n=584)	Women (n=535)	18 to 34 (n=208)	35 to 54 (n=417)	55 plus (n=495)			
51.8%	45.6%	28.6%	44.6%	64.6%			

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, June 1st to 3rd, 2025, n=1120, accurate 2.9 percentage points plus or minus, 19 times out of 20.



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PATH FURWARD!

JALIDATE

TEST IDEAS

REVIEW RESEARCH)

Nanos conducted an RDD dual frame (land- and celllines) hybrid telephone and online random survey of 1,120 Canadians, 18 years of age or older, between June 1st and 3rd, 2025, as part of an omnibus survey. Participants were randomly recruited by telephone using live agents and administered a survey online. The results were statistically checked and weighted by age and gender using the latest Census information and the sample is geographically stratified to be representative of Canada.

Individuals were randomly called using random digit dialing with a maximum of five call backs.

The margin of error for a random survey of 1,120 Canadians is ± 2.9 percentage points, 19 times out of 20.

The research was conducted by Nanos Research.

Full data tables with weighted and unweighted number of interviews is here

Note: Charts may not add up to 100 due to rounding.

Element	Description	Element	Description		
Research sponsor	Nanos Research	Weighting of Data	The results were weighted by age and gender using the latest Census information (2021) and the sample is geographically stratified to ensure a distribution across a		
Population and Final Sample Size	1,120 Randomly selected individuals.		regions of Canada. See tables for full weighting disclosure.		
Source of Sample	Nanos Probability Panel	Screening	Screening ensured potential respondents did not work in the market research industry, in the advertising industry, in the media or a political party prior to administering the survey to ensure the integrity of the data.		
Type of Sample	Probability		Individuals younger than 18 years old; individuals without land or cell lines, and		
Margin of Error	\pm 2.9 percentage points, 19 times out of 20.	Excluded Demographics	individuals without internet access could not participate.		
Mode of Survey	RDD dual frame (land- and cell-lines) hybrid telephone and online omnibus survey	Stratification	By age and gender using the latest Census information (2021) and the sample is geographically stratified to be representative of Canada. Smaller areas such as Atlantic Canada were marginally oversampled to allow for a minimum regional		
Sampling Method Base	The sample included both land- and cell-lines RDD (Random Digit Dialed) across Canada.	Estimated Response Rate	sample. 12 percent, consistent with industry norms.		
Demographics (Captured)	Atlantic Canada, Quebec, Ontario, Prairies, British Columbia; Men and Women; 18 years and older. Six-digit postal code was used to validate geography.	Question Order	Question order in the preceding report reflects the order in which they appeared in the original questionnaire.		
Fieldwork/Validation	dwork/Validation Individuals were recruited using live interviews with live supervision to validate work, the research questions were administered online		Topics on the omnibus ahead of the survey content included: views on political issues, views on economic issues, defence issues, energy issues, response to U.S.		
Number of Calls	Maximum of five call backs to those recruited.		tariffs and financial changes in response to these tariffs.		
Time of Calls	Individuals recruited were called between 12-5:30 pm and 6:30- 9:30pm local time for the respondent.	Question Wording	The questions in the preceding report are written exactly as they were asked to individuals.		
Field Dates	June 1 st to 3 rd , 2025.	Research/Data Collection			
Language of Survey	The survey was conducted in both English and French.	Supplier	Nanos Research		
Standards	Nanos Research is a member of the Canadian Research Insights Council (CRIC) and confirms that this research fully complies with all CRIC Standards including the CRIC Public Opinion Research Standards and Disclosure Requirements. <u>https://canadianresearchinsightscouncil.ca/standards/</u>	Contact	Contact Nanos Research for more information or with any concerns or questions. <u>http://www.nanos.co</u> Telephone:(613) 234-4666 ext. 237 Email: info@nanosresearch.com.		
		Data Tables	By region, age and gender		

Data Tables

By region, age and gender



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Ethic Strategies was created by the founding partners of <u>PAA Advisory</u> and the <u>Nanos</u> <u>Research Corporation</u>, both recognized leaders in research, advocacy, and advisory. Ethic provides bespoke strategic counsel, advice, and communications strategies to organizations facing serious issues. <u>www.ethicstrategies.com</u>

Any questions?



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