# More than 1 in 3 young Canadians worry about paying for housing in the next 30 days.

National Survey | Summary Conducted by Nanos, June 2023 Submission 2023-2385



# **Key Findings**





#### WORRY ABOUT PAYING HOUSING COSTS REMAINING STEADY SINCE AUGUST 2022

Three in ten Canadians (<u>30%</u>) are worried or somewhat worried about paying for housing costs next month, consistent with previous waves in March 2023 (<u>32%</u>), November 2022 (<u>29%</u>), and August 2022 (<u>28%</u>). Younger Canadians aged 18 to 34 (<u>38%</u>) and 35 to 54 (<u>35%</u>) are more likely to be worried or somewhat worried than those aged 55 plus (<u>21%</u>).

#### MAJOIRTY OF CANADIANS REPORT NEGATIVE IMPACTS DUE TO RISING COST OF LIVING

As seen in March 2023, about three in five Canadians say that they either had to cancel a major purchase (<u>15%</u>; <u>15% in March 2023</u>), that it's become difficult to afford basic necessities (<u>19%</u>; <u>20% in March 2023</u>) or both (<u>22%</u>; <u>21% in</u> <u>March 2023</u>). Older Canadians (55 and over) are more likely to say that inflation hasn't been a major problem (<u>54%</u>) than younger Canadians aged 35 to 54 (<u>36%</u>) and younger Canadians aged 18 to 34 (<u>26%</u>).

#### STANDARD OF LIVING FOR THE NEXT GENERATION STAYS CONSISTENT

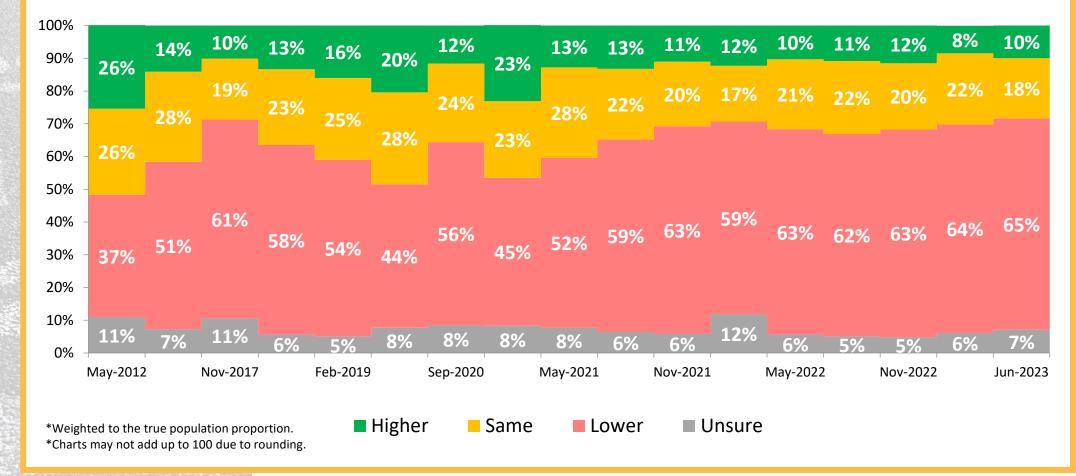
About two in three Canadians believe the next generation of Canadians will have a lower standard of living than they have today (65%), which is consistent with previous waves. Residents of Ontario (70%) and the Prairies (67%), as well as Canadians aged 35 to 54 (70%) are most likely to say the standard of living will be lower.



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# Views on future standard of living – Tracking

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today?

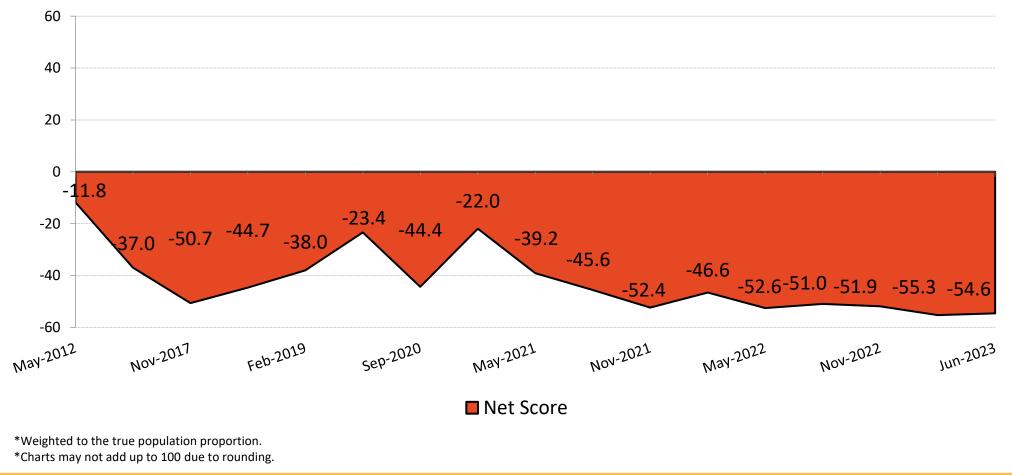




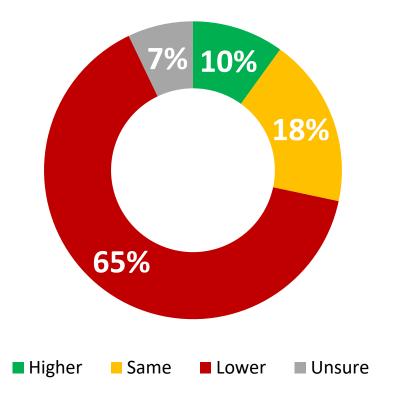
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#### Views on future standard of living – Net score

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today?







\*Weighted to the true population proportion. \*Charts may not add up to 100 due to rounding.

Q – Do you think the next generation of Canadians will have a standard of living that is higher, the same or lower than Canadians have today? Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, May 31<sup>st</sup> to June 3<sup>rd</sup>, 2023, n=1096, accurate 3.0 percentage points plus or minus, 19 times out of 20.



### Views on future standard of living

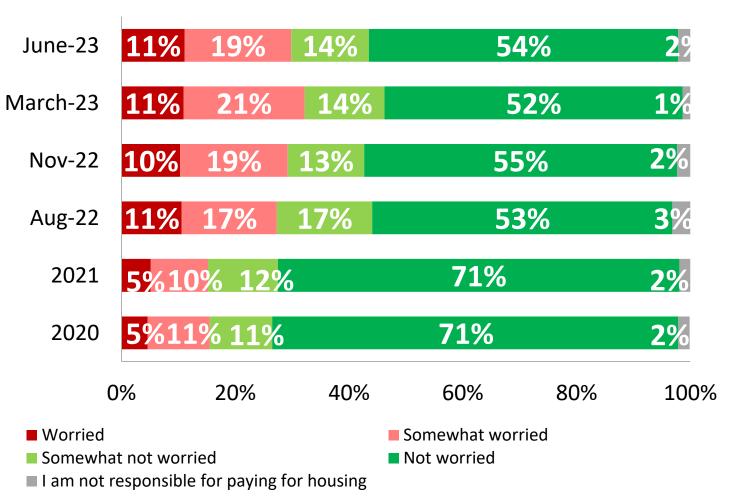
	Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
her	10.5%	12.4%	9.0%	7.6%	11.1%
Higher	Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
	9.3%	10.7%	13.5%	5.7%	11.0%
	Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
ver	57.9%	55.7%	70.2%	67.0%	63.9%
Lower	Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
	63.7%	64.9%	64.6%	69.6%	60.6%

About three in ten Canadians are worried or somewhat worried about paying for housing costs next month (30%), consistent with the last three waves in March 2023, November 2022 and August 2022. Younger Canadians (aged 18-34: 16%) (aged 35 to 54: 15%) are more likely to be worried than those aged

55 plus (5%).

Q – Are you worried, somewhat worried, somewhat not worried or not worried about paying your housing costs next month?

# Level of worry about paying for housing costs next month



\*Weighted to the true population proportion. \*Charts may not add up to 100 due to rounding.



# Level of worry about paying for housing costs next month by demographics

Q – Are you worried, somewhat worried, somewhat not worried or not worried about paying your housing costs next month?

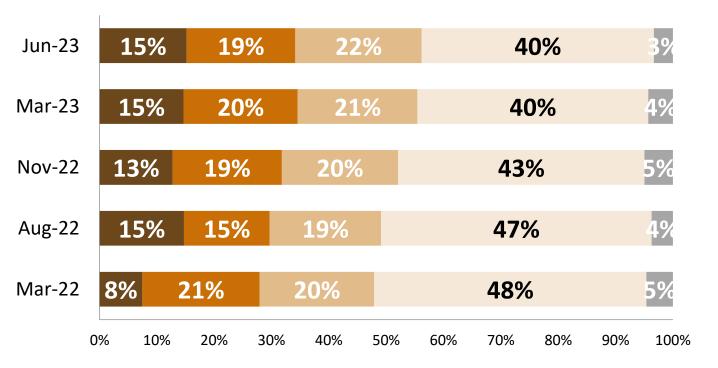
	Wo	orried/ Somewhat worried		
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
28.7%	24.9%	27.9%	37.9%	33.8%
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
26.9%	32.4%	37.7%	34.9%	20.6%
	Somew	vhat not worried/ Not worri	ied	
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
66.4%	72.9%	69.6%	61.4%	64.7%
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
72.0%	64.6%	60.3%	62.1%	77.9%



Consistent with the previous wave, almost six in ten Canadians say that they have either had to cancel a major purchase, that it's become difficult to afford basic necessities or both. Older Canadians (55 and over) are more likely to say that inflation hasn't been a major problem (54%) than younger Canadians (35 to 54: 36%; 18 to 34: 26%).

Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

## Situation with regards to cost of living



- I've had to cancel a major purchase because of increasing prices
- It's become difficult to afford basic necessities
- Both of the above
- Inflation hasn't been a major problem
- Unsure

\*Weighted to the true population proportion. \*Charts may not add up to 100 due to rounding.



Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

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	I've had to cancel a n	major purchase because of i	increasing prices	
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
15.3%	11.8%	19.7%	12.6%	11.6%
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
14.3%	16.0%	24.6%	15.2%	8.9%
	It's become	difficult to afford basic nec	essities	
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)
18.1%	18.1%	18.9%	17.6%	19.9%
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)
17.6%	20.3%	22.8%	19.9%	15.6%



#### Situation with regards to cost of living by demographics

#### Q – What best describes your situation as far as the rising cost of living goes? [SINGLE SELECT]

		Both of the above					
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)			
22.7%	18.6%	17.9%	33.1%	25.4%			
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)			
20.0%	24.0%	24.9%	25.0%	17.9%			
	Inflation	n hasn't been a major probl	lem				
Atlantic (n=110)	Quebec (n=245)	Ontario (n=359)	Prairies (n=216)	BC (n=166)			
40.8%	45.7%	40.2%	32.1%	42.7%			
Men (n=560)	Women (n=529)	18 to 34 (n=273)	35 to 54 (n=353)	55 plus (n=454)			
44.7%	36.4%	26.5%	35.5%	53.6%			



# PATH FURWARD!

## VALIDATE

TEST IDEAS

REVIEN RESEARCH)

Nanos conducted an RDD dual frame (land- and celllines) hybrid telephone and online random survey of 1,096 Canadians, 18 years of age or older, between May 31<sup>st</sup> and June 3<sup>rd</sup>, 2023 as part of an omnibus survey. Participants were randomly recruited by telephone using live agents and administered a survey online. The results were statistically checked and weighted by age and gender using the latest Census information and the sample is geographically stratified to be representative of Canada.

Individuals were randomly called using random digit dialling with a maximum of five call backs.

The margin of error for a random survey of 1096 Canadians is  $\pm 3.0$  percentage points, 19 times out of 20.

The research was conducted by Nanos Research.

Note: Charts may not add up to 100 due to rounding.

Element Description		Element	Description
Research sponsor	Nanos Research	Weighting of Data	The results were weighted by age and gender using the latest Census information (2021) and the sample is geographically stratified to ensure a distribution across all regions of Canada. See tables for full weighting
Population and Final Sample Size	1096 Randomly selected individuals.		disclosure.
Source of Sample	Nanos Probability Panel	Screening	Screening ensured potential respondents did not work in the market research industry, in the advertising industry, in the media or a political party prior to administering the survey to ensure the integrity of the
Type of Sample	Probability		data.
Margin of Error	$\pm 3.0$ percentage points, 19 times out of 20.	Excluded Demographics	Individuals younger than 18 years old; individuals without land or cell lines, and individuals without internet access could not participate.
Mode of Survey	RDD dual frame (land- and cell-lines) hybrid telephone and online omnibus survey	Demographics	nnes, and individuals without internet access could not participate.
Sampling Method Base	The sample included both land- and cell-lines RDD (Random Digit Dialed) across Canada.	Stratification	By age and gender using the latest Census information (2021) and the sample is geographically stratified to be representative of Canada. Smaller areas such as Atlantic Canada were marginally oversampled to allow for a minimum regional sample.
Demographics (Captured)	Atlantic Canada, Quebec, Ontario, Prairies, British Columbia; Men and Women; 18 years and older. Six digit postal code was used to validate geography.	Estimated Response Rate	14 percent, consistent with industry norms.
Fieldwork/Validation	Individuals were recruited using live interviews with live supervision to validate work, the research questions were administered online	Question Order	Question order in the preceding report reflects the order in which they appeared in the original questionnaire.
Number of Calls	Maximum of five call backs to those recruited.		Topics on the omnibus ahead of the survey content included: views on political issues, views on economic issues, views on foreign
Time of Calls	Individuals recruited were called between 12-5:30 pm and 6:30-9:30pm local time for the respondent.	Question Content	interference, views on Canada-US relations, views on the federal budget, and views on immigration.
Field Dates	May 31 <sup>st</sup> to June 3 <sup>rd</sup> , 2023.	Question Wording	The questions in the preceding report are written exactly as they were asked to individuals.
Language of Survey	The survey was conducted in both English and French.	Research/Data Collection Supplier	Nanos Research
Standards	Nanos Research is a member of the Canadian Research Insights Council (CRIC) and confirms that this research fully complies with all CRIC Standards including the CRIC Public Opinion Research Standards and Disclosure Requirements. <u>https://canadianresearchinsightscouncil.ca/standards/</u>	Contact	Contact Nanos Research for more information or with any concerns or questions. <u>http://www.nanos.co</u> Telephone:(613) 234-4666 ext. 237 Email: info@nanosresearch.com.



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# Any questions?



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#### 2023-2385 - Better Off - May Omni - STAT SHEET

		_			Re	gion				Gender			Age	
			Canada 2023-06	Atlantic	Quebec	Ontario	Prairies	British Columbia	Male	Female	Other	18 to 34	35 to 54	55 plus
Question - Do you think the next	Total	Unwgt N	1096	110	245	359	216	166	560	529	7	289	353	454
generation of		Wgt N	1007	68	233	389	175	142	490	510	7	273	323	411
Canadians will have a standard of living that is higher, the same or lower than Canadians have today?	Next generation will have a higher standard	%	10.0	10.5	12.4	9.0	7.6	11.1	9.3	10.7		13.5	5.7	11.0
	Next generation will have the same standard	%	18.4	25.0	22.3	14.6	18.8	18.5	21.5	15.6		15.9	14.9	22.8
	Next generation will have a lower standard	%	64.6	57.9	55.7	70.2	67.0	63.9	63.7	64.9		64.6	69.6	60.6
	Unsure	%	7.1	6.6	9.5	6.2	6.6	6.5	5.5	8.7		6.1	9.8	5.7

		_			Re	gion				Gender			Age	
			Canada 2023-06	Atlantic	Quebec	Ontario	Prairies	British Columbia	Male	Female	Other	18 to 34	35 to 54	55 plus
Question - Are you worried, somewhat worried, somewhat not worried or not worried about paying	Total	Unwgt N	1096	110	245	359	216	166	560	529	7	289	353	454
		Wgt N	1007	68	233	389	175	142	490	510	7	273	323	411
	Worried	%	11.1	12.1	6.5	9.2	19.2	13.1	10.6	11.3		16.1	14.7	4.9
your housing costs	Somewhat worried	%	18.7	16.6	18.4	18.7	18.7	20.7	16.3	21.2		21.5	20.2	15.7
next month?	Somewhat not worried	%	13.7	10.8	16.9	13.5	11.8	12.5	13.6	13.7		15.5	13.4	12.7
	Not worried	%	54.4	55.6	56.0	56.1	49.6	52.2	58.3	50.9		44.7	48.7	65.2
	I am not responsible for paying for housing	%	2.1	4.9	2.2	2.5	0.7	1.5	1.1	2.9		2.1	3.0	1.5

		_			Re	gion				Gender			Age	
			Canada					British				18 to	35 to	
			2023-06	Atlantic	Quebec	Ontario	Prairies	Columbia	Male	Female	Other	34	54	55 plus
Question - What best describes your situation as far as the rising cost of living goes? Select one.	Total	Unwgt N	1096	110	245	359	216	166	560	529	7	289	353	454
		Wgt N	1007	68	233	389	175	142	490	510	7	273	323	411
	I've had to cancel a major purchase because of increasing prices	%	15.2	15.3	11.8	19.7	12.6	11.6	14.3	16.0		24.6	15.2	8.9
	It's become difficult to afford basic necessities.	%	18.9	18.1	19.6	18.9	17.6	19.9	17.6	20.3		22.8	19.9	15.6
	Both of the above	%	22.1	22.7	18.6	17.9	33.1	25.4	20.0	24.0		24.9	25.0	17.9
	Inflation hasn't been a major problem	%	40.5	40.8	45.7	40.2	32.1	42.7	44.7	36.4		26.5	35.5	53.6
	Unsure	%	3.3	3.1	4.2	3.3	4.6	0.4	3.4	3.3		1.2	4.3	4.0

Nanos conducted an RDD dual frame (land- and cell- lines) hybrid telephone and online random survey of 1,096 Canadians, 18 years of age or older, between May 31<sup>st</sup> to June 3<sup>rd</sup>, 2023. The margin of error for this survey is ±3.0 percentage points, 19 times out of 20. \* Some results have been shaded due to small sample size (n-value under 30).

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