



Canadians expect inflation to remain at around seven per cent in 12 months.

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When asked about where inflation will be in 12 months, Canadians said seven per cent on average. Projecting two years from now, Canadians thought inflation would be at 6.5 per cent on average.

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Expectations of inflation level in 12 months

Q – As you know, inflation, which is the increase in prices of goods and services is currently about seven per cent in Canada. What do you expect will be the inflation in twelve months?
Inflation will be __ per cent in 12 months

		Nov 2022 (n=1050)	May 2022 (n=1001)
TOP RESPONSES	Mean	7.4%	8.3%
	Median	7.0%	8.0%
	5.0 percent	20.4%	15.6%
	10.0 percent	15.6%	17.8%
	8.0 percent	10.2%	12.4%
	4.0 percent	9.8%	5.7%
	9.0 percent	7.8%	9.3%
	6.0 percent	7.2%	4.7%
	7.0 percent	6.4%	8.7%
	12.0 percent	4.5%	6.4%

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, October 30th to November 4th, 2022, n=1050, accurate 3.0 percentage points plus or minus, 19 times out of 20.

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Expectations of inflation level in two years

Q – [NEW] What do you expect will be the inflation level in two years?
Inflation will be __ per cent in two years

TOP RESPONSES		Nov 2022 (n=1041)
	Mean	6.5%
	Median	5.0%
	3 percent	16.5%
	5 percent	14.0%
	4 percent	10.2%
	2 percent	9.2%
	10 percent	6.7%
	7 percent	6.1%
	12 percent	5.3%

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, October 30th to November 4th, 2022, n=1041, accurate 3.0 percentage points plus or minus, 19 times out of 20.



METHODOLOGY

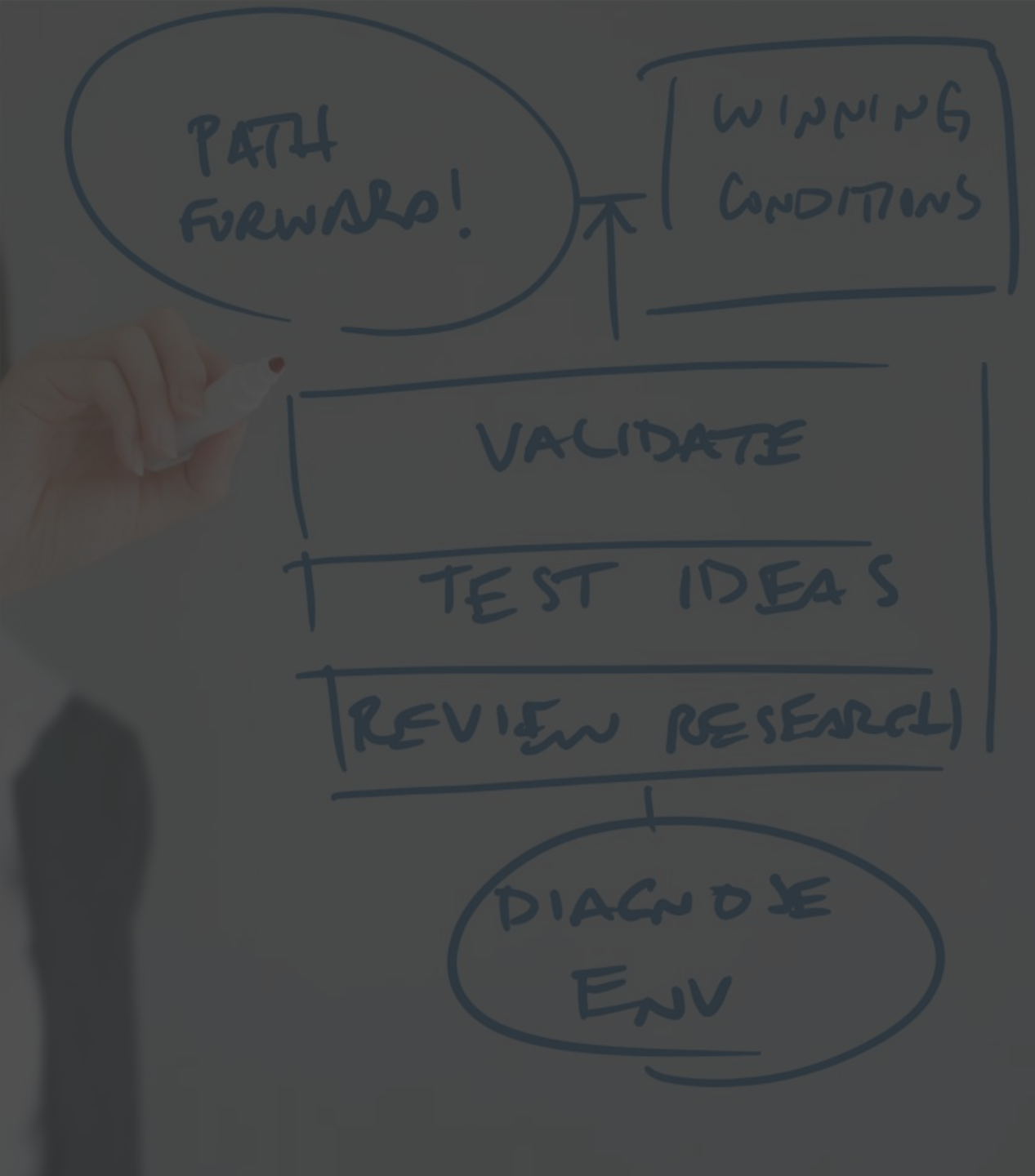
Nanos conducted an RDD dual frame (land- and cell-lines) hybrid telephone and online random survey of 1,050 Canadians, 18 years of age or older, between October 30th and November 4th, 2022 as part of an omnibus survey. Participants were randomly recruited by telephone using live agents and administered a survey online. The sample included both land- and cell-lines across Canada. The results were statistically checked and weighted by age and gender using the latest Census information and the sample is geographically stratified to be representative of Canada.

Individuals randomly called using random digit dialling with a maximum of five call backs.

The margin of error for this survey is ± 3.0 percentage points, 19 times out of 20.

This study was commissioned by Bloomberg News and the research was conducted by Nanos Research.

Note: Charts may not add up to 100 due to rounding



Element	Description	Element	Description
Research sponsor	Bloomberg News	Weighting of Data	The results were weighted by age and gender using the latest Census information (2021) and the sample is geographically stratified to ensure a distribution across all regions of Canada. See tables for full weighting disclosure
Population and Final Sample Size	1,050 Randomly selected individuals.	Screening	Screening ensured potential respondents did not work in the market research industry, in the advertising industry, in the media or a political party prior to administering the survey to ensure the integrity of the data.
Source of Sample	Nanos Probability Panel	Excluded Demographics	Individuals younger than 18 years old; individuals without land or cell lines, and individuals without internet access could not participate.
Type of Sample	Probability	Stratification	By age and gender using the latest Census information (2021) and the sample is geographically stratified to be representative of Canada. Smaller areas such as Atlantic Canada were marginally oversampled to allow for a minimum regional sample.
Margin of Error	±3.0 percentage points, 19 times out of 20.	Estimated Response Rate	14 percent, consistent with industry norms.
Mode of Survey	RDD dual frame (land- and cell-lines) hybrid telephone and online omnibus survey	Question Order	Question order in the preceding report reflects the order in which they appeared in the original questionnaire.
Sampling Method Base	The sample included both land- and cell-lines RDD (Random Digit Dialed) across Canada.	Question Content	Topics on the omnibus ahead of the survey content included: views on political issues, views on economic issues, views on charitable donation habits, financial aid to Ukraine, increasing food prices, the enactment of the Emergency Act, international relations, and the health of the Canadian democracy.
Demographics (Captured)	Atlantic Canada, Quebec, Ontario, Prairies, British Columbia; Men and Women; 18 years and older. Six digit postal code was used to validate geography.	Question Wording	The questions in the preceding report are written exactly as they were asked to individuals.
Fieldwork/Validation	Individuals were recruited using live interviews with live supervision to validate work, the research questions were administered online	Research/Data Collection Supplier	Nanos Research
Number of Calls	Maximum of five call backs to those recruited.	Contact	Contact Nanos Research for more information or with any concerns or questions. http://www.nanos.co Telephone:(613) 234-4666 ext. 237 Email: info@nanosresearch.com .
Time of Calls	Individuals recruited were called between 12-5:30 pm and 6:30-9:30pm local time for the respondent.		
Field Dates	October 30 th to November 4 th , 2022.		
Language of Survey	The survey was conducted in both English and French.		
Standards	Nanos Research is a member of the Canadian Research Insights Council (CRIC) and confirms that this research fully complies with all CRIC Standards including the CRIC Public Opinion Research Standards and Disclosure Requirements. https://canadianresearchinsightscouncil.ca/standards/		



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Any questions?



Nanos Research

(613) 234-4666, ext. 237

ea@nanosresearch.com

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TABULATIONS



2022-2246 – Bloomberg/Nanos Survey – October Omni – STAT SHEET

			Region					Gender		Age			
			Canada	Atlantic	Quebec	Ontario	Prairies	British Columbia	Male	Female	18 to	35 to	55 plus
			2022-11								34	54	
Question - As you may know, inflation, which is the increase in prices of goods and services, is currently about seven per cent in Canada.	Total	Unwgt N	1050	97	227	361	226	139	554	496	176	398	476
		Wgt N	966	65	224	377	169	130	476	489	254	312	399
		Mean	7.4	8.2	7.1	7.1	7.7	7.9	6.8	8.0	7.8	7.5	7.0
		Median	7.0	8.0	7.0	6.0	8.0	8.0	6.0	8.0	8.0	7.0	6.0
What do you expect will be the inflation level in twelve months?	1.00	%	0.5	0.0	0.3	0.4	1.4	0.0	0.9	0.0	1.1	0.6	0.0
	1.50	%	0.1	0.0	0.3	0.0	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	2.00	%	0.8	0.5	0.7	1.3	0.3	0.0	1.1	0.5	1.6	1.0	0.0
	2.40	%	0.1	0.8	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
Inflation will be ____ per cent in 12 months	2.70	%	0.1	0.0	0.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	3.00	%	3.4	1.3	3.0	3.6	2.4	6.2	4.3	2.6	4.9	2.1	3.6
	3.20	%	0.1	0.0	0.0	0.4	0.0	0.0	0.3	0.0	0.5	0.0	0.0
	3.50	%	0.2	0.8	0.0	0.4	0.0	0.0	0.1	0.3	0.6	0.0	0.1
	3.90	%	0.1	0.0	0.0	0.3	0.0	0.0	0.2	0.0	0.0	0.0	0.3
	4.00	%	9.8	4.5	12.6	9.8	7.7	10.2	14.8	4.8	10.2	11.1	8.5
	4.30	%	0.1	0.0	0.0	0.0	0.7	0.0	0.0	0.3	0.0	0.4	0.0
	4.50	%	0.6	0.5	1.1	0.8	0.3	0.0	0.9	0.4	0.0	0.8	0.9
	4.60	%	0.1	0.0	0.3	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0
	4.70	%	0.1	0.0	0.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	5.00	%	20.4	21.0	21.2	23.4	16.9	14.8	21.9	19.1	15.1	20.3	23.9
	5.20	%	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	5.50	%	0.4	0.0	0.0	0.3	0.5	1.3	0.4	0.3	0.0	0.0	0.9
	5.90	%	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	6.00	%	7.2	3.1	6.7	8.0	8.3	6.3	8.5	5.9	3.1	7.7	9.4
	6.30	%	0.1	0.0	0.0	0.3	0.0	0.0	0.2	0.0	0.0	0.0	0.3
	6.50	%	0.1	0.0	0.0	0.0	0.4	0.0	0.0	0.1	0.0	0.2	0.0
	7.00	%	6.4	6.3	6.9	5.8	9.8	2.8	6.4	6.4	4.4	5.8	8.2
	7.50	%	0.4	0.0	0.6	0.6	0.0	0.0	0.0	0.8	0.6	0.3	0.4
	7.80	%	0.1	0.0	0.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	8.00	%	10.2	9.1	9.2	10.8	11.2	9.0	9.0	11.3	10.4	9.5	10.5
	8.20	%	0.3	0.0	0.3	0.4	0.0	0.7	0.3	0.3	0.6	0.2	0.2
	8.50	%	0.5	0.0	0.0	0.4	0.0	2.3	0.0	0.9	1.8	0.0	0.0
	8.60	%	0.1	0.0	0.0	0.0	0.3	0.0	0.1	0.0	0.0	0.2	0.0
	8.70	%	0.1	0.0	0.6	0.0	0.0	0.0	0.3	0.0	0.5	0.0	0.0
	9.00	%	7.8	5.0	7.3	7.8	5.5	12.8	5.8	9.7	6.3	9.8	7.1
	9.50	%	0.2	0.0	0.3	0.4	0.0	0.0	0.2	0.3	0.6	0.2	0.0
	9.80	%	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	10.00	%	15.6	21.4	14.4	11.2	21.4	19.7	12.0	19.0	19.1	16.5	12.5
	11.00	%	1.7	2.3	1.8	1.5	2.1	1.2	1.9	1.4	1.0	2.2	1.7
	12.00	%	4.5	8.1	4.0	4.1	4.1	5.3	2.9	6.0	9.7	3.6	1.9
	13.00	%	0.1	1.0	0.0	0.0	0.2	0.0	0.1	0.1	0.0	0.2	0.1
	13.50	%	0.1	0.0	0.0	0.0	0.4	0.0	0.0	0.1	0.0	0.2	0.0
	14.00	%	0.9	2.4	0.0	1.4	0.4	1.0	0.8	1.0	1.6	0.9	0.5
	15.00	%	2.2	0.0	3.1	2.2	2.6	1.0	1.1	3.2	2.1	2.3	2.1
	16.00	%	0.1	0.5	0.0	0.0	0.0	0.5	0.1	0.1	0.0	0.1	0.2
	18.00	%	0.2	0.8	0.0	0.4	0.0	0.0	0.1	0.3	0.6	0.0	0.1
	20.00	%	0.9	1.3	0.3	0.4	1.2	2.3	1.2	0.5	0.7	1.6	0.4
	Unsure	%	3.4	9.2	3.5	3.3	1.8	2.5	2.7	4.0	3.2	1.0	5.4

Nanos conducted an RDD dual frame (land- and cell- lines) hybrid telephone and online random survey of 1,050 Canadians, 18 years of age or older, between October 30th and November 4th, 2022. The margin of error for this survey is ± 3.0 percentage points, 19 times out of 20.

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		Region						Gender		Age			
		Canada		Atlantic	Quebec	Ontario	Prairies	British Columbia	Male	Female	18 to 34	35 to 54	55 plus
		2022-11											
Question - What do you expect will be the inflation level in two years? Inflation will be ____ per cent in two years	Total	Unwgt N	1041	97	228	358	220	138	549	492	175	396	470
		Wgt N	960	65	225	374	166	129	473	487	253	311	396
		Mean	6.5	7.6	6.3	6.2	7.0	7.0	5.6	7.5	8.0	6.5	5.7
		Median	5.0	5.0	5.0	5.0	5.0	5.0	4.0	6.0	6.0	5.0	5.0
	1.00	%	0.8	0.0	0.3	1.6	0.3	0.0	1.1	0.5	1.6	0.5	0.4
	1.50	%	0.2	0.0	0.3	0.4	0.0	0.0	0.2	0.3	0.6	0.2	0.0
	1.80	%	0.1	0.8	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
	2.00	%	9.2	7.1	8.4	9.5	9.4	10.6	11.6	6.8	9.4	9.4	8.9
	2.50	%	1.9	0.0	1.2	2.8	1.2	2.4	3.5	0.4	0.5	2.2	2.6
	2.80	%	0.1	0.0	0.0	0.3	0.0	0.0	0.2	0.0	0.0	0.0	0.3
	3.00	%	16.5	10.8	23.3	15.7	12.8	14.9	20.5	12.7	14.5	17.2	17.3
	3.10	%	0.1	0.0	0.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	3.20	%	0.1	0.0	0.0	0.4	0.0	0.0	0.3	0.0	0.5	0.0	0.0
	3.40	%	0.1	0.0	0.3	0.0	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	3.50	%	0.8	0.0	0.8	1.3	0.8	0.0	1.0	0.7	0.0	0.9	1.3
	3.70	%	0.1	0.0	0.0	0.3	0.0	0.0	0.0	0.2	0.0	0.0	0.3
	4.00	%	10.2	14.7	9.8	10.6	11.3	5.9	12.1	8.3	6.4	9.5	13.2
	4.20	%	0.1	0.0	0.0	0.0	0.3	0.0	0.1	0.0	0.0	0.2	0.0
	4.50	%	0.3	0.0	0.0	0.6	0.5	0.0	0.3	0.3	0.0	0.0	0.8
	5.00	%	14.0	12.8	13.0	14.1	14.0	16.1	14.6	13.4	10.2	15.9	14.9
	5.10	%	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	6.00	%	5.2	6.7	3.5	6.0	5.0	5.7	4.4	6.1	3.4	3.8	7.6
	7.00	%	6.1	6.9	7.4	5.4	8.0	3.1	4.3	7.9	5.3	5.6	7.1
	8.00	%	3.8	3.5	3.8	4.1	3.0	4.2	3.1	4.5	3.1	3.4	4.6
	8.50	%	0.3	0.0	0.6	0.0	0.9	0.0	0.0	0.6	0.6	0.0	0.4
	9.00	%	3.2	2.8	1.7	4.0	3.6	3.1	2.0	4.3	2.4	5.2	2.1
	9.30	%	0.1	0.0	0.6	0.0	0.0	0.0	0.3	0.0	0.5	0.0	0.0
	10.00	%	6.7	3.0	8.0	6.1	7.0	8.1	5.2	8.3	9.6	6.1	5.4
	11.00	%	0.7	0.0	0.7	0.5	0.3	2.4	0.9	0.5	0.7	1.7	0.0
	12.00	%	5.3	7.2	4.7	3.3	7.0	8.8	3.7	6.9	7.1	5.9	3.7
	12.30	%	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0
	13.00	%	0.2	0.0	0.0	0.2	0.3	0.0	0.0	0.3	0.0	0.3	0.1
	14.00	%	0.7	0.0	0.3	0.8	0.8	1.2	0.9	0.5	0.5	0.9	0.6
	15.00	%	3.7	4.3	3.5	3.2	4.2	4.6	2.1	5.3	7.2	3.4	1.8
	16.00	%	0.2	1.0	0.5	0.0	0.0	0.0	0.0	0.4	0.5	0.2	0.0
	17.00	%	0.2	0.5	0.0	0.2	0.2	0.0	0.1	0.2	0.0	0.4	0.1
	17.50	%	0.1	0.0	0.0	0.0	0.3	0.0	0.1	0.0	0.0	0.0	0.1
	18.00	%	0.5	0.5	1.5	0.2	0.0	0.5	0.4	0.7	0.5	0.8	0.4
	20.00	%	3.6	7.8	2.4	3.2	4.6	3.3	2.4	4.8	8.3	2.3	1.6
		Unsure	%	4.6	9.5	2.8	4.8	4.3	5.1	3.9	5.3	6.8	3.2