

What Can Investors Learn From Cannabis Legalization in Washington and Colorado?

Ambrose O'Callaghan | August 9, 2017 | More on: <u>WEED</u> <u>APH</u>

Provincial governments in Canada are wrestling with the challenges of cannabis legalization as the Federal Government targets a summer 2018 legalization date. Some of the issues bandied about by politicians are child safety in the wake of legalization, how consumption will change impaired driving laws, and, a crucial point for politicians and bureaucrats, how tax revenue will be extracted.

A Nanos Research poll of 1,000 Canadians revealed divisions on these points. In setting the rules, 57% of respondents said the Federal Government should lay the groundwork, 32% want the responsibility to go to the provinces, and 11% are unsure.

In late...

Fool contributor Ambrose O'Callaghan has no position in any stocks mentioned.

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