

Bloomberg Nanos Canadian Confidence Index (BNCCI)

submitted by Nanos, October 17th, 2014 (Project 2013-284)

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Your weekly look
at Canada's
Economic Mood

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Confidence index slides for third week in succession (October 17th, 2014)

The Bloomberg Nanos Canadian confidence index has slid for the third week in succession.

The BNCCI, a composite of a weekly measure of financial health and economic expectations, registered at 58.40 compared with last week's 59.17. The twelve month high stands at 60.60. The Bloomberg Nanos Pocketbook Index is based on survey responses to questions on personal finances and job security. This sub-index was at 61.03 this week compared to 61.22 the previous week. The Bloomberg Nanos Expectations Index, based on surveys for the outlook for the economy and real estate prices, was at 55.78 this week (compared to 57.13 last week).

The average for the BNCCI since 2008 has been 57.30, with a low of 43.28 in December 2008 and a high of 62.92 in December 2009. The index has averaged 58.92 this year.

"Three of four sub elements to the index registered a decline in the recent wave of tracking," said Nanos Research Group Chairman Nik Nanos. "Positive perceptions of real estate, a key driver of economic sentiment, are now below the 2014 average."

"The segment of Canadian households who were most responsible for the elevated levels of consumer confidence since the spring of 2013 might now be reacting to the perception that a significant portion of their economic well-being hinges on the global market for petroleum and foreign demand for Canadian housing. Changes in those perceptions will undoubtedly have an impact on domestic spending in coming months," said Robert Lawrie, Bloomberg Economist.

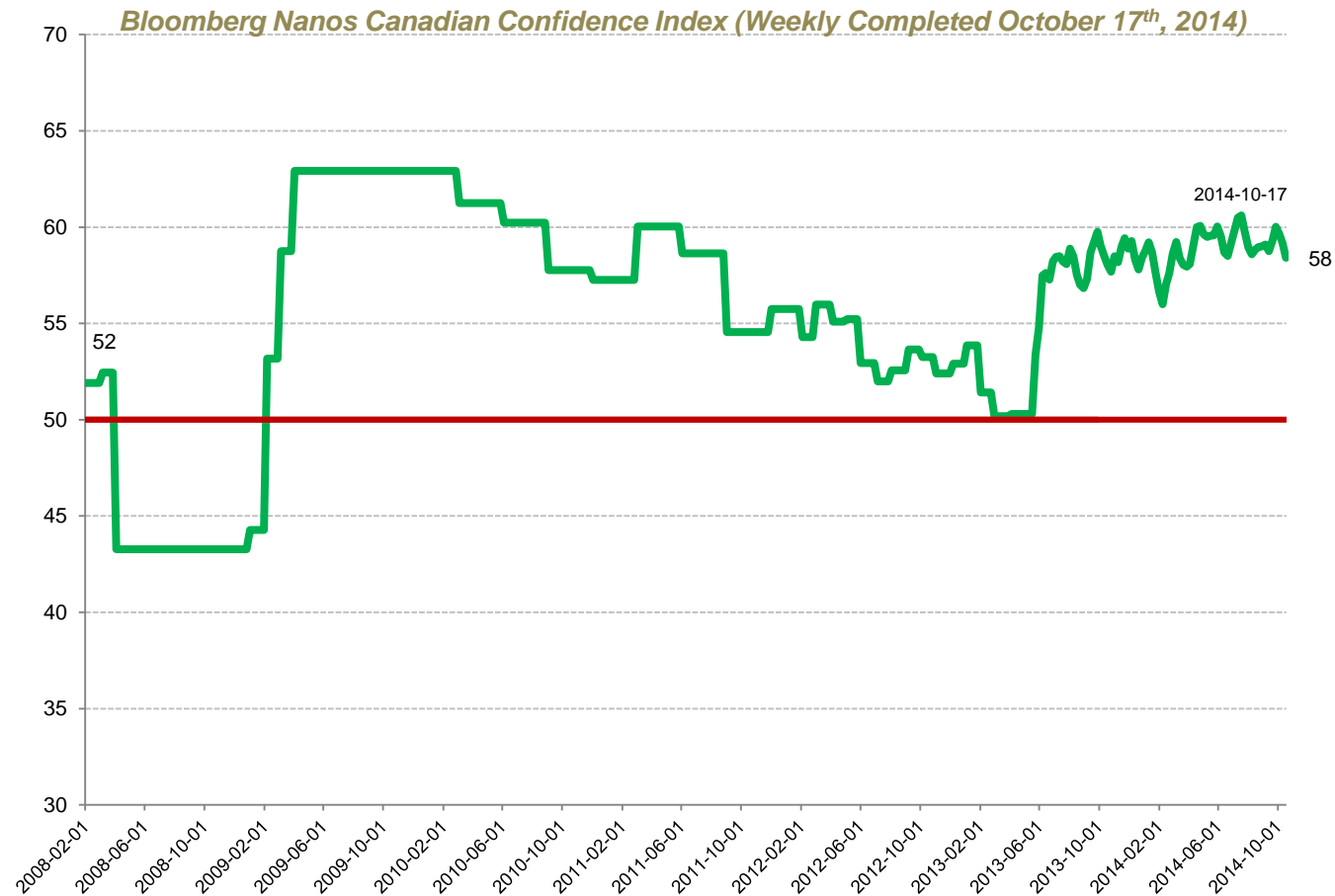
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The BNCCI is a diffusion index comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data is based on perceptions related to personal finances, job security, economic strength, and real estate value.



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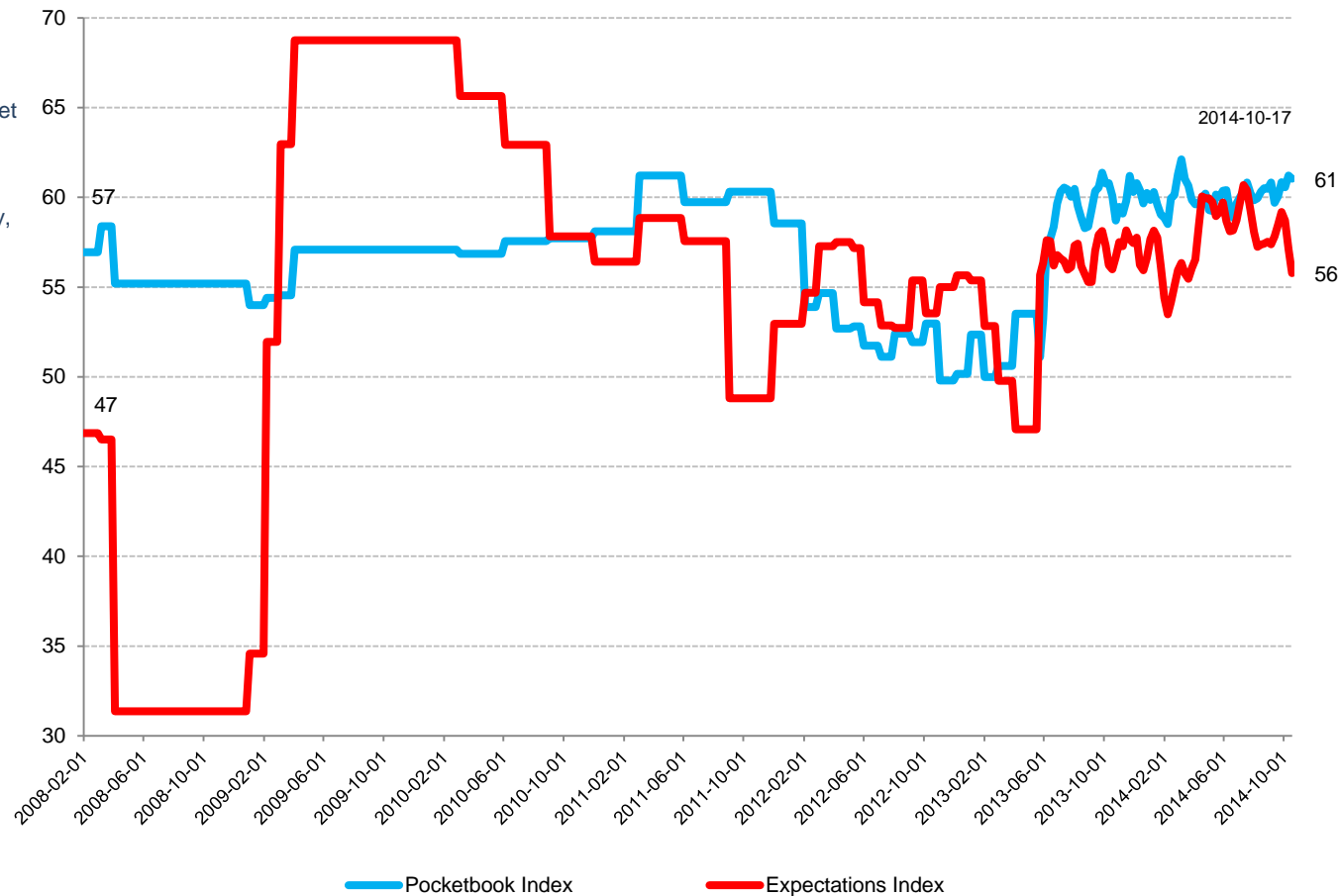
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The BNCCI Pocketbook and Expectations Sub-Indices are comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data for the Pocketbook Index is based on perceptions related to personal finances and job security, and the data for the Expectations Index is based on perceptions related to economic strength and real estate value.

Bloomberg Nanos Canadian Pocketbook and Expectations Indices (Weekly Completed October 17th, 2014)



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Canadian Consumer
Confidence Index
Data Summary for
October 17th, 2014*

	BNCCI	
This week	58.40	
Last week	59.17	
2014 high	60.60	July 18
2014 low	56.00	Feb 07
2014 average	58.92	
2008 average	49.21	Worst full year
2010 average	59.13	Best full year
Dec 31, 2008	43.28	Record low
Dec 31, 2009	62.92	Record high
Overall index average	57.30	

Individual Measures:

	This week	Last week	Average 2014	Average 2008-2014	
Positive ratings					
Personal finances	19.76	20.64	19.63	19.44	
Canadian economy	16.28	17.60	20.94	22.46	
Job security	69.62	69.64	67.17	65.32	
Real estate	40.22	42.64	40.56	37.01	
Full Ratings					
Personal finances	Better off 19.76	Worse off 22.80	No change 56.57	Don't know 0.87	
Canadian Economy	Stronger 16.28	Weaker 22.79	No change 55.92	Don't know 5.01	
Job security	Secure 49.70	Somewhat secure 19.93	Somewhat not secure 5.97	Not secure 6.88	Don't know 17.53
Real estate	Increase 40.22	Stay the same 46.34	Decrease 10.60	Don't know 2.83	

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		This Week	Last Week	4 Weeks Ago	3 Months Ago	1 Year Ago (Oct)	12 Month High	12 Month Low	12 Month Average
Canada									
	Economic Mood	58.40	59.17	59.27	60.60	58.03	60.60	56.00	58.83
	Pocketbook Index	61.03	61.22	60.07	60.82	60.08	62.11	58.51	60.08
	Expectations Index	55.78	57.13	58.48	60.39	55.98	60.69	53.48	57.58
	Economic Mood by Demographic								
	Region								
	Atlantic	53.78	53.46	55.19	56.71	52.51	58.68	50.66	53.84
	Quebec	53.71	53.47	54.60	56.27	56.63	59.15	53.02	56.21
	Ontario	59.58	61.21	62.06	61.76	57.72	63.02	54.50	59.35
	Prairies	63.02	64.41	62.87	68.46	63.33	68.46	61.00	64.31
	British Columbia	60.72	61.33	59.37	57.63	57.59	62.71	54.23	58.18
	Age								
	18 to 29	58.80	59.05	61.45	64.94	60.11	66.96	57.68	62.26
	30 to 39	62.53	63.06	60.50	61.21	59.57	64.00	55.22	60.48
	40 to 49	58.37	58.83	58.17	61.81	57.47	61.81	56.03	58.44
	50 to 59	56.62	58.34	58.27	57.04	57.00	58.93	53.30	56.56
	60 plus	56.50	57.45	58.24	58.07	56.41	58.68	53.82	56.76
	Income								
	\$0 to \$14,999	47.77	49.30	51.47	51.35	48.23	57.19	40.92	49.05
	\$15,000 to \$29,999	53.94	50.10	52.47	51.19	54.07	57.75	45.72	52.66
	\$30,000 to \$44,999	54.35	56.76	56.10	57.44	53.69	59.77	51.24	55.43
	\$45,000 to \$59,999	56.37	54.77	55.49	56.65	58.05	59.93	52.18	56.91
	\$60,000 to \$74,999	58.58	61.98	62.74	60.87	55.71	63.21	55.71	59.91
	\$75,000 or more	62.58	63.52	62.71	65.58	62.08	65.58	60.41	62.86
	Home								
	Own	58.99	60.01	60.08	61.42	58.01	61.42	56.62	58.98
	Rent	57.49	57.13	54.77	56.76	57.95	61.98	53.88	57.91

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About the Bloomberg Nanos Canadian Confidence Index

The Bloomberg Nanos Canadian Confidence Index (BNCCI) is a weekly measurement of the economic mood of Canadians on the strength of the economy, job security, real estate in their neighbourhood, and their personal financial situation. It is a composite of those variables and has two sub indices: a Bloomberg Nanos Expectations Sub-index on forward views; and, Bloomberg Nanos Pocketbook Index on their personal economic situation. The longitudinal data on the index begins in 2008 and is a significant data source for decision-makers.

For more information, visit www.bloomberg.com/news/canada or www.nanosresearch.com

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Methodology

Methodology

The BNCCI is produced by the Nanos Research Corporation, headquartered in Canada, which operates in Canada and the United States. The data is based on random telephone interviews with 1,000 Canadian consumers (land- and cell-lines), using a four week rolling average of 250 respondents each week, 18 years of age and over. The random sample of 1,000 respondents may be weighted using the latest census information for Canada. The interviews are compiled into a four week rolling average of 1,000 interviews where each week, the oldest group of 250 interviews is dropped and a new group of 250 interviews is added. The views of 1,000 respondents are compiled into a diffusion index from 0 to 100. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above 50 suggest net positive views, while those below 50 suggest net negative views in terms of the economic mood of Canadians.

A random telephone survey of 1,000 consumers in Canada is accurate 3.1 percentage points, plus or minus, 19 times out of 20. This report is based on the four waves of tracking ending October 17th, 2014.

The following questions are used for the index calculations:

- Thinking of your personal finances, are you better off, worse off, or has there been no change over the past year? (Overall Confidence Index and Pocketbook Sub-Index)
- Would you describe your job, at this time, as secure, somewhat secure, somewhat not secure, or not at all secure? (Overall Confidence Index and Pocketbook Sub-Index)
- In the next six months, do you think the Canadian economy will become stronger, weaker, or will there be no change? (Overall Confidence Index and Expectations Sub-Index)
- In the next six months, do you believe that the value of real estate in your neighbourhood will increase, stay the same or decrease? (Overall Confidence Index and Expectations Sub-Index)

About Bloomberg

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About Nanos

Nanos is one of North America's most trusted research and strategy organizations. Our team of professionals is regularly called upon by senior executives to deliver superior intelligence and market advantage whether it be helping to chart a path forward, managing a reputation or brand risk or understanding the trends that drive success. Services range from traditional telephone surveys, through to elite in-depth interviews, online research and focus groups. Nanos clients range from Fortune 500 companies through to leading advocacy groups interested in understanding and shaping the public landscape. Whether it is understanding your brand or reputation, customer needs and satisfaction, engaging employees or testing new ads or products, Nanos provides insight you can trust.



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