

Bloomberg Nanos Canadian Confidence Index (BNCCI)

submitted by Nanos, January 31st , 2014 (Project 2013-284)

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Your weekly look
at Canada's
Economic Mood

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Consumer Confidence Drops Another Point, Realises Third Week of Decline (January 31st, 2014)

The Bloomberg Nanos Consumer Confidence Index has dropped for the third week in succession.

The BNCCI, a composite of a weekly measure of financial health and economic expectations, registered at 56.64 compared with last week's 57.61. The Bloomberg Nanos Pocketbook Index which is based on survey responses to questions on personal finances and job security. This sub-index was at 58.87 this week compared to 59.05 the previous week. The Bloomberg Nanos Expectations Index, based on surveys for the outlook for the economy and real estate prices, was at 54.40 this week (compared to 56.17 last week).

The average for the BNCCI since 2008 has been 56.36, with a low of 43.28 in December 2008 and a high of 62.92 in December 2009. The index has averaged 58.18 this year.

"The declines in consumer confidence were largely fueled by Eastern Canada, as sentiment has remained steady in the Prairies and BC," said Nanos Research Group Chairman Nik Nanos. "Of note, positive views on the strength of the Canadian economy moved from 22.50 to 19.87 in a one week period as part of an initial overall slide in Canadian consumer sentiment in January."

"The sources of the slide in Canadian Consumer Sentiment - - economic headwinds and elevated levels of household debt that put real limits on household spending -- along with efforts by the BoC to rebalance the economy are likely to act as a drag on growth," said Joseph Brusuelas, Sr. Economist Bloomberg, LP.

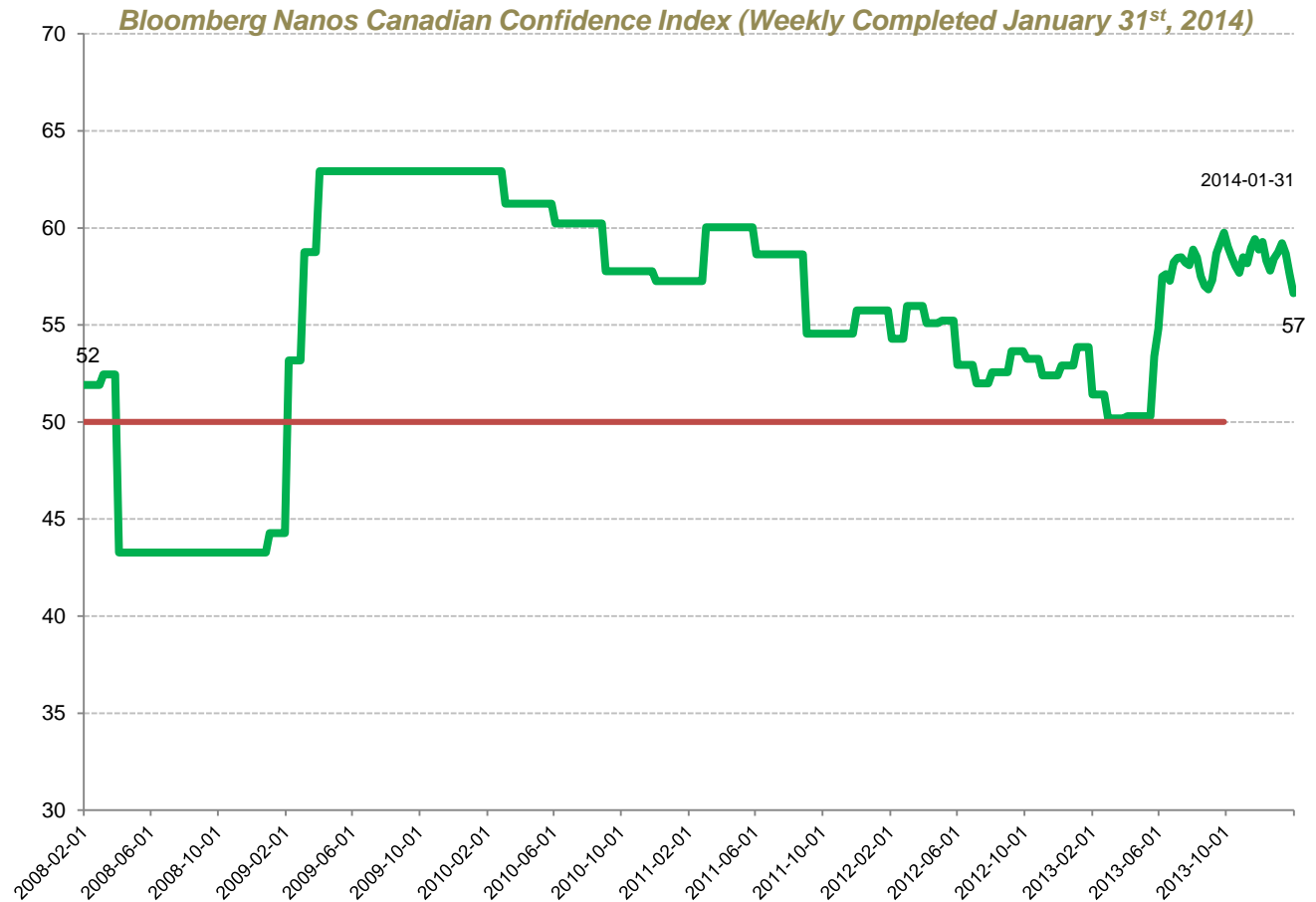
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The BNCCI is a diffusion index comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data is based on perceptions related to personal finances, job security, economic strength, and real estate value.



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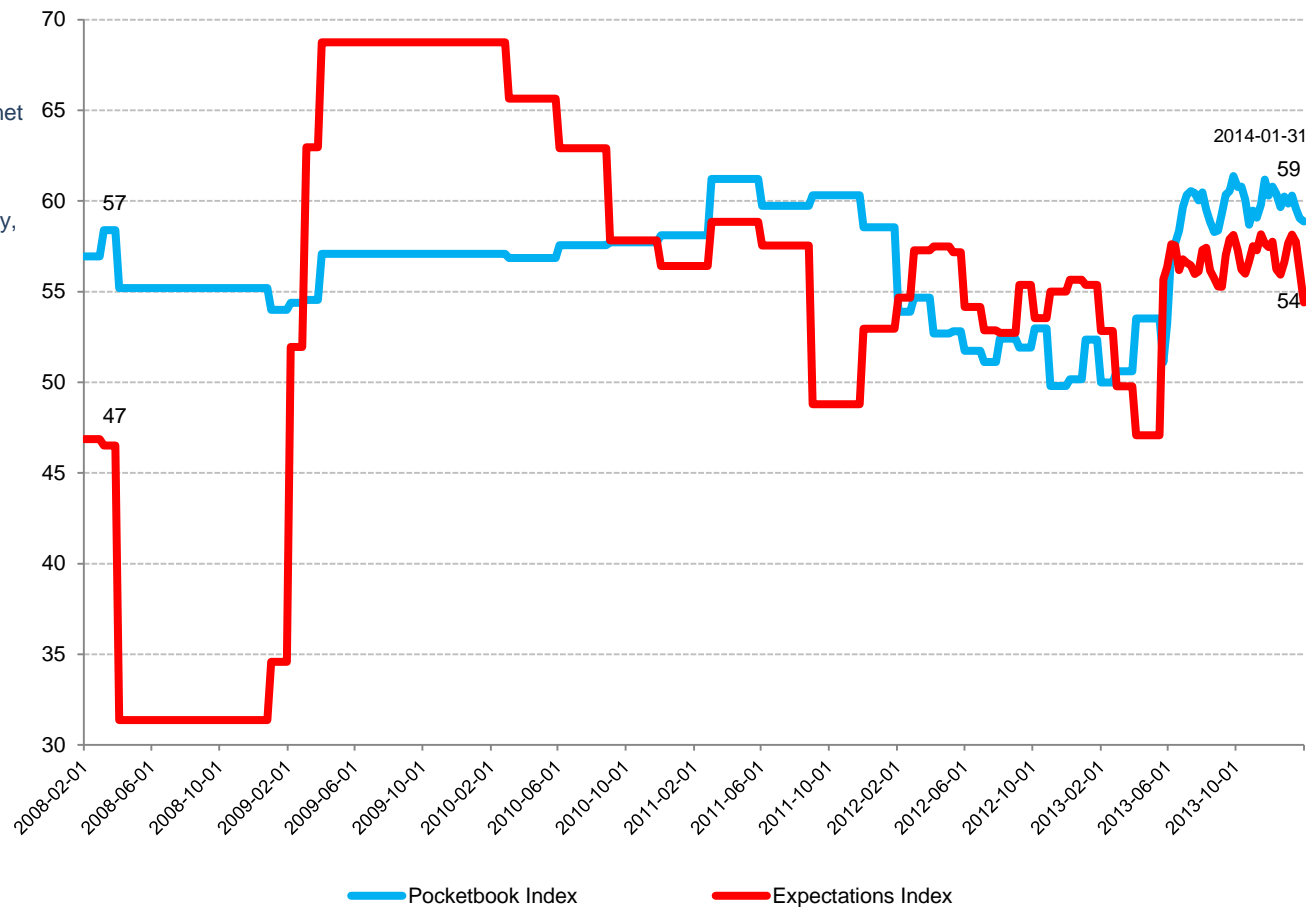
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The BNCCI Pocketbook and Expectations Sub-Indices are comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data for the Pocketbook Index is based on perceptions related to personal finances and job security, and the data for the Expectations Index is based on perceptions related to economic strength and real estate value.

Bloomberg Nanos Canadian Pocketbook and Expectations Indices (Weekly Completed January 31st, 2014)



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Canadian Consumer
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Data Summary for
Jan 31, 2014*

		BNCCI				
This week		56.64				
Last week		57.61				
2014 high		59.22		Jan 10		
2014 low		56.64		Jan 31		
2014 average		58.18				
2008 average		49.21		Worst full year		
2010 average		59.13		Best full year		
Dec 31, 2008		43.28		Record low		
Dec 31, 2009		62.92		Record high		
Overall index average		56.36				
Individual Measures:						
	Positive ratings	This week	Last week	Average 2014	Average 2008-2014	
	Personal finances	18.58	19.60	20.04	19.36	
	Canadian economy	19.87	22.50	22.19	23.39	
	Job security	63.30	62.82	63.94	64.06	
	Real estate	38.15	37.94	37.11	34.79	
	Full Ratings	Better off	Worse off	No change	Don't know	
	Personal finances	18.58	26.29	53.53	1.61	
		Stronger	Weaker	No change	Don't know	
	Canadian Economy	19.87	28.08	47.26	4.79	
		Secure	Somewhat secure	Somewhat not secure	Not secure	Don't know
	Job security	47.29	16.01	5.16	7.46	24.08
		Increase	Stay the same	Decrease	Don't know	
	Real estate	38.15	46.55	12.35	2.95	

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		This Week	Last Week	4 Weeks Ago	3 Months Ago	1 Year Ago (Jan)	12 Month High	12 Month Low	12 Month Average
Canada									
	Economic Mood	56.64	57.61	58.76	58.49	53.86	59.75	50.19	57.40
	Pocketbook Index	58.87	59.05	59.85	59.47	52.35	61.37	49.99	58.57
	Expectations Index	54.40	56.17	57.66	57.51	55.37	58.16	47.07	56.23
	Economic Mood by Demographic								
	Region								
	Atlantic	51.80	53.19	53.23	55.27	51.75	58.15	45.65	53.50
	Quebec	53.59	55.66	57.70	56.84	53.17	57.70	47.60	55.35
	Ontario	55.93	57.23	60.71	58.53	55.13	61.14	48.76	57.78
	Prairies	64.46	64.69	61.40	64.24	57.43	67.42	52.74	62.20
	British Columbia	55.88	55.12	56.76	55.67	49.14	60.78	45.86	56.26
	Age								
	18 to 29	57.68	59.51	61.07	59.39	60.79	66.04	51.32	60.42
	30 to 39	62.36	61.55	59.25	62.36	54.53	67.32	53.18	60.33
	40 to 49	56.80	57.69	60.09	56.29	53.30	60.09	46.60	56.80
	50 to 59	53.59	54.48	56.69	57.70	49.91	58.34	47.64	55.19
	60 plus	53.82	55.45	56.80	57.48	50.83	57.48	46.81	54.91
	Income								
	\$0 to \$14,999	46.48	45.97	49.11	45.85	51.03	54.03	40.92	47.68
	\$15,000 to \$29,999	45.72	49.92	57.75	54.15	48.05	57.75	40.76	51.95
	\$30,000 to \$44,999	51.24	52.84	57.06	55.82	52.53	59.23	44.78	55.21
	\$45,000 to \$59,999	52.29	55.23	59.93	58.27	52.81	60.30	48.65	56.14
	\$60,000 to \$74,999	58.57	59.25	57.36	57.74	56.43	62.77	51.50	57.69
	\$75,000 or more	62.15	62.75	61.55	62.12	59.52	64.68	53.49	61.61
	Home								
	Own	56.63	57.25	58.28	58.40	55.67	59.95	50.82	57.65
	Rent	56.03	57.79	60.25	58.05	50.74	60.25	46.92	56.95

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About the Bloomberg Nanos Canadian Confidence Index

The Bloomberg Nanos Canadian Confidence Index (BNCCI) is a weekly measurement of the economic mood of Canadians on the strength of the economy, job security, real estate in their neighbourhood, and their personal financial situation. It is a composite of those variables and has two sub indices: a Bloomberg Nanos Expectations Sub-index on forward views; and, Bloomberg Nanos Pocketbook Index on their personal economic situation. The longitudinal data on the index begins in 2008 and is a significant data source for decision-makers.

For more information, visit www.bloomberg.com/news/canada or www.nanosresearch.com

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Methodology

Methodology

The BNCCI is produced by the Nanos Research Corporation, headquartered in Canada, which operates in Canada and the United States. The data is based on random telephone interviews with 1,000 Canadian consumers (land- and cell-lines), using a four week rolling average of 250 respondents each week, 18 years of age and over. The random sample of 1,000 respondents may be weighted using the latest census information for Canada. The interviews are compiled into a four week rolling average of 1,000 interviews where each week, the oldest group of 250 interviews is dropped and a new group of 250 interviews is added. The views of 1,000 respondents are compiled into a diffusion index from 0 to 100. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above 50 suggest net positive views, while those below 50 suggest net negative views in terms of the economic mood of Canadians.

A random telephone survey of 1,000 consumers in Canada is accurate 3.1 percentage points, plus or minus, 19 times out of 20. This report is based on the four waves of tracking ending January 31st, 2014.

The following questions are used for the index calculations:

- Thinking of your personal finances, are you better off, worse off, or has there been no change over the past year? (Overall Confidence Index and Pocketbook Sub-Index)
- Would you describe your job, at this time, as secure, somewhat secure, somewhat not secure, or not at all secure? (Overall Confidence Index and Pocketbook Sub-Index)
- In the next six months, do you think the Canadian economy will become stronger, weaker, or will there be no change? (Overall Confidence Index and Expectations Sub-Index)
- In the next six months, do you believe that the value of real estate in your neighbourhood will increase, stay the same or decrease? (Overall Confidence Index and Expectations Sub-Index)

About Bloomberg

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About Nanos

Nanos is one of North America's most trusted research and strategy organizations. Our team of professionals is regularly called upon by senior executives to deliver superior intelligence and market advantage whether it be helping to chart a path forward, managing a reputation or brand risk or understanding the trends that drive success. Services range from traditional telephone surveys, through to elite in-depth interviews, online research and focus groups. Nanos clients range from Fortune 500 companies through to leading advocacy groups interested in understanding and shaping the public landscape. Whether it is understanding your brand or reputation, customer needs and satisfaction, engaging employees or testing new ads or products, Nanos provides insight you can trust.



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